(Street) VALHALLA

(City)

NY

(State)

1. Name and Address of Reporting Person^\star **FUJIFILM Holdings Corp**

10595-1356

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20	549

no longer subject to	STATEMENT OF CHANGES IN BENEF
continue See	

OMB APPROVAL OMB Number: 3235-0287 ırden 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	Check this box if no longer subject to	STATEMEN
\Box	Section 16. Form 4 or Form 5 obligations may continue. See	
_	Instruction 1(b).	Filed (

Section obligation	this box if no lo 16. Form 4 or ons may contin ion 1(b).	Form 5	STAT		d pursua	ant to	Section 16(n 30(h) of the	(a) of	the Sec	uritie	es Excha	nge Act	of 1934		P	Estima	Number: ated ave per resp	rage burden onse:	0.5
1		Reporting Person* lar Dynamics	s <u>, Inc.</u>		2. Issu	er Na	ime and Tick Therape	ker or	Tradino	Syr	nbol	01 104	<u> </u>		ationship of R k all applicabl Director		Person	. ,	
(Last) 525 SCIE	(F ENCE DRIV	First) /E	(Middle)		3. Date 06/22		arliest Trans 1	saction	n (Mont	n/Da	y/Year)				Officer (gi below)	ve title		Other (s below)	pecify
(Street) MADISC	ON W	/I	53711		4. If An	nendi	ment, Date o	of Orig	ginal File	ed (N	Ionth/Da	y/Year)		6. Indi		by One	Reporti	Check Appli ng Person One Reporti	
(City)	(S	State)	(Zip)																
			Table I - Nor	1		_				Disp					1		1		
1. Title of S	Security (Inst	r. 3)		2. Transa Date (Month/D) Ex	A. Deemed kecution Date any lonth/Day/Yea	e, 1	3. Transac Code (In 8)		4. Secur Dispose) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Following F Transaction	Owned Reported	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								-	Code	v	Amount		(A) or (D)	Price	(Instr. 3 and	i 4)			
Common	Stock			06/22					С		3,974		A	(1)	6,955,	207]	D ⁽²⁾	
			Table II -				rities Acc , warrant:								/ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year) 4. 5. Number Derivative Code (Instr. 8) 5. Number Derivative Securities Acquired (Disposed of Disposed of Dispo		Number of erivative ecurities cquired (A) or isposed of (D) sstr. 3, 4 and			lerlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Benefici Owners (Instr. 4)						
				Code	v	(A)	(D)	Date Exe	e ercisable		piration ate	Title	Nu	ount or mber of ares		Transac (Instr. 4			
Series A Convertible Preferred Stock	(1)	06/22/2021		С			10,000,000		(1)		(1)	Comm Stoc		974,404(1)	\$0	0	ı	D ⁽²⁾	
1		Reporting Person* lar Dynamics	s, <u>Inc.</u>													,			,
(Last) 525 SCIE	ENCE DRIV	(First) /E	(Middle)																
(Street) MADISC)N	WI	53711																
(City)		(State)	(Zip)																
1	d Address of LM Corp	Reporting Person*																	
(Last) 7-3 AKA MINATO	SAKA 9-C	(First) HOME	(Middle)																
(Street)		M0	107-00)52															
(City)		(State)	(Zip)																
		Reporting Person* ings America	<u>Corp</u>																
(Last) 200 SUM	IMIT LAKI	(First) E DRIVE	(Middle)																

(Last)	(First)	(Middle)	I
7-3, AKASAK	A 9-CHOME, MINA	ATO-KU	
(Ctus st)			
(Street) TOKYO	M0	107-0052	
(City)	(State)	(Zip)	

Explanation of Responses:

1. FUJIFILM Cellular Dynamics, Inc. held 10,000,000 shares of the issuer's Series A Convertible Preferred Stock. The Series A Convertible Preferred Stock was immediately convertible into shares of the issuer's common stock and had no expiration date. On June 22, 2021, the 10,000,000 shares of Series A Convertible Preferred Stock automatically converted into 3,974,404 shares of the issuer's common stock upon the closing of the issuer's initial public offering.

2. FUJIFILM Cellular Dynamics, Inc. is the direct owner of the reported securities. FUJIFILM Cellular Dynamics, Inc. is a wholly owned subsidiary of FUJIFILM Holdings America Corporation; FUJIFILM Corporation is a wholly owned subsidiary of FUJIFILM Holdings Corporation. Accordingly, each of FUJIFILM Holdings America Corporation, FUJIFILM Corporation and FUJIFILM Holdings Corporation beneficially owns the reported securities indirectly.

Remarks

Exhibit List: Exhibit 99 - Joint Filer Information

/s/ Takeshi Yamamoto, President
and CEO of FUJIFILM Cellular
Dynamics, Inc. and attorney-infact for FUJIFILM Holdings
America Corporation, FUJIFILM
Corporation and FUJIFILM
Holdings Corporation

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

JOINT FILER INFORMATION

Name: FUJIFILM Cellular Dynamics, Inc.

Address: 500 Science Drive, Madison, WI 53711

Name: FUJIFILM Holdings America Corporation

Address: 200 Summit Lake Drive, Valhalla, New York, 10595-1356

Name: FUJIFILM Corporation

Address: 7-3 Akasaka 9-chome, Minato-ku, Tokyo 107-0052, Japan

Name: FUJIFILM Holdings Corporation

Address: 7-3 Akasaka 9-chome, Minato-ku, Tokyo 107-0052, Japan